

# Budget Picture

## Revenue Projections 2025

Revenue & Income:	2023 Actual	2024 Estimated	2024 Budget	2025 Budget	Budget Variance	%
Water Sales	65,724,504	67,577,028	65,804,585	66,868,003	1,063,418	1.62%
Forfeited Discounts-Penalties	999,074	1,002,242	902,200	994,800	92,600	10.26%
Rents From Water Property	360,644	403,543	408,700	406,100	-2,600	-0.64%
Other Water Revenue	317,408	276,820	349,400	322,965	-26,435	-7.57%
<b>SUB-TOTAL Operating Revenue</b>	<b>67,401,630</b>	<b>69,259,633</b>	<b>67,464,885</b>	<b>68,591,868</b>	<b>1,126,983</b>	<b>1.67%</b>
Interest Income	4,511,645	4,360,786	2,060,000	2,180,393	120,393	5.84%
Misc. Non-Operating Income	280,079	1,514,916	2,546,300	3,179,790	633,490	24.88%
<b>SUB-TOTAL Non-Operating Income</b>	<b>4,791,724</b>	<b>5,875,702</b>	<b>4,606,300</b>	<b>5,360,183</b>	<b>753,883</b>	<b>16.37%</b>
<b>TOTAL Budgeted Revenue &amp; Income</b>	<b>72,193,354</b>	<b>75,135,335</b>	<b>72,071,185</b>	<b>73,952,051</b>	<b>1,880,866</b>	<b>2.61%</b>

# O & M Expenses by Category

O&M Type of Activity	2023 Actual	2024 Estimated	2024 Budget	2025 Budget	Budget Variance	%
Wages	\$11,182,922	\$12,218,979	\$12,725,437	\$13,592,532	\$867,095	6.81%
Pension & Benefits	\$6,280,941	\$6,899,699	\$7,882,735	\$7,610,563	(\$272,172)	-3.45%
Employer Portion of Payroll Tax	\$853,024	\$924,804	\$1,022,786	\$1,075,060	\$52,274	5.11%
Purchased Power	\$3,348,684	\$3,585,657	\$3,890,215	\$4,014,728	\$124,513	3.20%
Chemicals	\$2,573,907	\$2,653,769	\$2,580,745	\$2,328,342	(\$252,403)	-9.78%
GAC	\$2,043,711	\$2,209,523	\$2,179,838	\$2,191,227	\$11,389	0.52%
Materials & Supplies	\$2,615,099	\$2,875,304	\$2,828,905	\$3,021,565	\$192,660	6.81%
Contractual Services	\$5,239,038	\$5,193,413	\$6,553,981	\$6,957,812	\$403,831	6.16%
Transportation	\$786,062	\$839,549	\$805,610	\$850,610	\$45,000	5.59%
Insurance	\$748,414	\$804,320	\$841,000	\$938,430	\$97,430	11.59%
Advertising	\$3,664	\$2,240	\$20,000	\$20,000	\$0	0.00%
Bad Debt Expense	\$779,792	\$547,878	\$450,000	\$500,000	\$50,000	11.11%
Miscellaneous	\$95,902	\$77,860	\$115,280	\$114,613	(\$667)	-0.58%
PSC Assess. & Case Write-Off	\$94,978	\$97,188	\$99,600	\$125,255	\$25,655	25.76%
<b>Total</b>	<b>\$36,646,138</b>	<b>\$38,930,183</b>	<b>\$41,996,132</b>	<b>\$43,340,737</b>	<b>\$1,344,605</b>	<b>3.20%</b>