

# Budget Picture

## Revenue Projections 2024

Revenue & Income:	2022 Actual	2023 Estimated	2023 Budget	2024 Budget	Budget Variance	%
Water Sales	59,541,043	62,440,440	61,738,191	65,804,585	4,066,394	6.59%
Forfeited Discounts-Penalties	983,494	940,746	838,100	902,200	64,100	7.65%
Rents From Water Property	357,499	425,752	398,100	408,700	10,600	2.66%
Other Water Revenue	259,619	315,896	449,557	349,400	-100,157	-22.28%
<b>SUB-TOTAL Operating Revenue</b>	<b>61,141,655</b>	<b>64,122,834</b>	<b>63,423,948</b>	<b>67,464,885</b>	<b>4,040,937</b>	<b>6.37%</b>
Interest Income	2,007,323	4,185,437	1,200,000	2,060,000	860,000	71.67%
Misc. Non-Operating Income	240,514	154,659	1,120,200	2,546,300	1,426,100	127.31%
<b>SUB-TOTAL Non-Operating Income</b>	<b>2,247,837</b>	<b>4,340,096</b>	<b>2,320,200</b>	<b>4,606,300</b>	<b>2,286,100</b>	<b>98.53%</b>
<b>TOTAL Budgeted Revenue &amp; Income</b>	<b>63,389,492</b>	<b>68,462,930</b>	<b>65,744,148</b>	<b>72,071,185</b>	<b>6,327,037</b>	<b>9.62%</b>

# O & M Expenses by Category

O&M Type of Activity	2022 Actual	2023 Estimated	2023 Budget	2024 Budget	Budget Variance	%
Wages	\$10,090,507	\$10,937,450	\$11,957,675	\$12,725,437	\$767,762	6.42%
Pension & Benefits	\$6,018,747	\$6,229,550	\$7,281,219	\$7,882,835	\$601,616	8.26%
Employer Portion of Payroll Tax	\$748,779	\$834,051	\$960,498	\$1,022,786	\$62,288	6.48%
Purchased Power	\$3,616,738	\$3,172,428	\$3,399,835	\$3,890,215	\$490,380	14.42%
Chemicals	\$2,025,988	\$2,599,068	\$2,853,711	\$2,580,745	(\$272,966)	-9.57%
GAC	\$1,570,219	\$1,907,762	\$1,869,886	\$2,179,838	\$309,952	16.58%
Materials & Supplies	\$2,556,622	\$2,604,368	\$2,753,755	\$2,828,905	\$75,150	2.73%
Contractual Services	\$4,884,169	\$5,004,714	\$6,005,426	\$6,600,481	\$595,055	9.91%
Transportation	\$860,756	\$796,347	\$792,010	\$805,610	\$13,600	1.72%
Insurance	\$719,783	\$731,313	\$783,460	\$841,000	\$57,540	7.34%
Advertising	\$0	\$2,568	\$20,000	\$20,000	\$0	0.00%
Bad Debt Expense	\$437,577	\$591,495	\$400,000	\$450,000	\$50,000	12.50%
Miscellaneous	\$40,112	\$37,617	\$76,880	\$68,680	(\$8,200)	-10.67%
PSC Assess. & Case Write-Off	\$113,681	\$97,031	\$113,700	\$99,600	(\$14,100)	-12.40%
<b>Total</b>	<b>\$33,683,678</b>	<b>\$35,545,762</b>	<b>\$39,268,055</b>	<b>\$41,996,132</b>	<b>\$2,728,077</b>	<b>6.95%</b>