

# Budget Picture

## Revenue Projections 2023

<b>INCOME:</b>	<b>Actual 2021</b>	<b>Estimated 2022</b>	<b>Budget 2022</b>	<b>Budget 2023</b>	<b>Difference</b>	<b>%</b>
Water Sales	58,983,695	59,542,826	56,839,212	61,738,191	4,898,980	8.62%
Forfeited Discounts-Penalties	442,082	914,809	825,000	838,100	13,100	1.59%
Rents From Water Property	383,269	392,752	372,700	398,100	25,400	6.82%
Other Water Revenue	266,276	257,738	398,064	449,557	51,493	12.94%
<b>SUB-TOTAL Operating Revenue</b>	<b>60,075,322</b>	<b>61,108,125</b>	<b>58,434,976</b>	<b>63,423,948</b>	<b>4,988,973</b>	<b>8.54%</b>
Interest Income	481,326	1,353,343	384,000	1,200,000	816,000	212.50%
Misc. Non-Operating Income	347,304	188,926	89,100	1,120,200	1,031,100	1157.24%
<b>SUB-TOTAL Non-Operating Income</b>	<b>828,630</b>	<b>1,542,268</b>	<b>473,100</b>	<b>2,320,200</b>	<b>1,847,100</b>	<b>390.42%</b>
<b>TOTAL Budgeted Revenue &amp; Income</b>	<b>60,903,952</b>	<b>62,650,393</b>	<b>58,908,076</b>	<b>65,744,148</b>	<b>6,836,073</b>	<b>11.60%</b>

# O & M Expenses by Category

O&M Type of Activity	2021	2022	2023	Variance	Variance %
	Actual	Budgeted	Budgeted		
Wages	\$9,688,418	\$10,735,847	\$11,957,675	\$1,221,828	11.38%
Pension & Benefits	\$5,762,134	\$7,092,898	\$7,281,219	\$188,321	2.66%
Employer Portion of Payroll Tax	\$811,423	\$866,659	\$960,498	\$93,839	10.83%
Purchased Power	\$2,774,426	\$2,770,720	\$3,399,835	\$629,115	22.71%
Chemicals	\$1,507,300	\$1,481,802	\$2,853,711	\$1,371,909	92.58%
GAC	\$1,312,294	\$1,588,476	\$1,869,886	\$281,410	17.72%
Materials & Supplies	\$2,051,607	\$2,636,522	\$2,753,755	\$117,233	4.45%
Contractual Services (outside contractors)	\$4,171,202	\$5,325,278	\$6,005,426	\$680,148	12.77%
Transportation	\$628,479	\$594,039	\$792,010	\$197,971	33.33%
Insurance	\$675,350	\$706,100	\$783,460	\$77,360	10.96%
Advertising	\$10,757	\$20,000	\$20,000	\$0	0.00%
Bad Debt Expense	\$382,985	\$400,000	\$400,000	\$0	0.00%
Miscellaneous	\$39,029	\$42,625	\$76,880	\$34,255	80.36%
PSC Assess. & Case Write-Off	\$150,251	\$128,800	\$113,700	(\$15,100)	-11.72%
<b>Total</b>	<b>\$29,965,655</b>	<b>\$34,389,766</b>	<b>\$39,268,055</b>	<b>\$4,878,289</b>	<b>14.19%</b>