

# Budget Picture

## Revenue Projections 2020

<b>INCOME:</b>	<b>Actual 2018</b>	<b>Estimated 2019</b>	<b>Budget 2019</b>	<b>Budget 2020</b>	<b>Difference</b>	<b>%</b>
Water Sales	53,605,092	53,416,345	54,075,452	56,528,724	2,453,272	4.54%
Forfeited Discounts	856,519	790,742	826,000	821,100	(4,900)	-0.59%
Rents From Water Property	389,526	347,052	405,000	367,900	(37,100)	-9.16%
Other Water Revenue	475,485	455,720	325,300	380,000	54,700	16.82%
<b>SUB-TOTAL Operating Revenue</b>	<b>55,326,622</b>	<b>55,009,859</b>	<b>55,631,752</b>	<b>58,097,724</b>	<b>2,465,972</b>	<b>4.43%</b>
Interest Income	1,664,146	1,905,502	942,600	1,506,800	564,200	59.86%
Misc. Non-Operating Income	457,666	561,171	128,500	120,400	(8,100)	-6.30%
<b>SUB-TOTAL Non-Operating Income</b>	<b>2,121,812</b>	<b>2,466,673</b>	<b>1,071,100</b>	<b>1,627,200</b>	<b>556,100</b>	<b>51.92%</b>
<b>TOTAL Budgeted Revenue &amp; Income</b>	<b>57,448,434</b>	<b>57,476,533</b>	<b>56,702,852</b>	<b>59,724,924</b>	<b>3,022,072</b>	<b>5.33%</b>

# O & M Expenses by Category

O&M Type of Activity	2018	2019	2020	Variance	Variance %
	Actual	Budgeted	Budgeted		
Wages	\$8,021,941	\$9,184,288	\$9,693,756	\$509,468	5.55%
Pension & Benefits	\$4,880,886	\$6,184,638	\$6,314,005	\$129,367	2.09%
Taxes Other Than Income Tax	\$589,987	\$714,097	\$757,938	\$43,841	6.14%
Purchased Power	\$2,565,536	\$2,762,800	\$2,834,750	\$71,950	2.60%
Chemicals	\$1,266,083	\$1,205,932	\$1,340,248	\$134,316	11.14%
GAC	\$971,374	\$1,272,631	\$1,263,400	(\$9,231)	-0.73%
Materials & Supplies	\$2,131,234	\$2,298,275	\$2,523,032	\$224,757	9.78%
Contractual Services	\$4,006,559	\$4,803,687	\$4,642,206	(\$161,481)	-3.36%
Transportation	\$570,758	\$604,910	\$598,139	(\$6,771)	-1.12%
Insurance	\$564,492	\$622,736	\$653,636	\$30,900	4.96%
Advertising	\$13,121	\$20,000	\$20,000	\$0	0.00%
Bad Debt Expense	\$372,140	\$350,000	\$350,000	\$0	0.00%
Miscellaneous	\$45,289	\$46,450	\$35,850	(\$10,600)	-22.82%
PSC Assess. & Case Write-Off	\$129,683	\$135,000	\$143,000	\$8,000	5.93%
<b>Total</b>	<b>\$26,129,083</b>	<b>\$30,205,444</b>	<b>\$31,169,960</b>	<b>\$964,516</b>	<b>3.19%</b>