

# Budget Picture

## Revenue Projections 2018

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<b>INCOME:</b>	<b>Actual 2016</b>	<b>Estimated 2017</b>	<b>Budget 2017</b>	<b>Budget 2018</b>	<b>Difference</b>	<b>%</b>
Water Sales	50,977,140	51,628,306	52,977,753	52,733,982	(243,771)	-0.46%
Forfeited Discounts	851,525	816,072	836,625	815,625	(21,000)	-2.51%
Interest Income	803,196	874,302	386,500	646,200	259,700	67.19%
Rents From Water Property	480,041	484,702	515,000	491,000	(24,000)	-4.66%
Other Water Revenue	305,176	333,925	303,740	305,920	2,180	0.72%
Misc. Non-Operating Income	138,081	102,308	129,800	127,800	(2,000)	-1.54%
<b>TOTAL Operating Revenue</b>	<b>53,555,159</b>	<b>54,239,615</b>	<b>55,149,418</b>	<b>55,120,527</b>	<b>(28,891)</b>	<b>-0.05%</b>

# O & M Expenses by Category

O&M Type of Activity	2016	2017	2018	Variance	Variance %
	Actual	Budgeted	Budgeted		
Wages	\$7,837,624	\$8,342,010	\$8,503,786	\$161,776	1.94%
Pension & Benefits	\$4,427,669	\$5,204,973	\$5,631,383	\$426,410*	8.19%
Taxes Other Than Income Tax	\$556,932	\$662,628	\$677,626	\$14,998	2.26%
Purchased Power	\$2,499,257	\$2,765,000	\$2,753,000	(\$12,000)	-0.43%
Chemicals	\$957,112	\$1,225,000	\$1,115,000	(\$110,000)	-8.98%
GAC	\$1,351,243	\$1,519,907	\$1,132,620	(\$387,287)	-25.48%
Materials & Supplies	\$1,854,456	\$2,259,200	\$2,295,250	\$36,050	1.60%
Contractual Services	\$2,969,787	\$4,428,140	\$4,525,836	\$97,696	2.21%
Transportation	\$502,261	\$598,300	\$608,300	\$10,000	1.67%
Insurance	\$540,140	\$633,636	\$613,036	(\$20,600)	-3.25%
Advertising	\$16,504	\$20,000	\$20,000	\$0	0.00%
Bad Debt Expense	\$354,106	\$425,000	\$350,000	(\$75,000)	-17.65%
Miscellaneous	\$263,349	\$34,401	\$39,700	\$5,299	15.40%
PSC Assess. & Case Write-Off	\$120,085	\$123,000	\$131,000	\$8,000	6.50%
<b>Total</b>	<b>\$24,250,526</b>	<b>\$28,241,195</b>	<b>\$28,396,537</b>	<b>\$155,342</b>	<b>0.55%</b>

\* Pension and Benefits is a conservative estimate based on a 3 year pro-rated Pension increase. Without the Pension increase, the increase over 2017 Budget would be \$285,286, and total Budget Variance % would be 0.05%.